TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1365 - SB 1836

April 3, 2009

SUMMARY OF BILL: Requires the Department of Labor and Workforce Development (LWFD), in conjunction with the Tennessee Higher Education Commission (THEC) and the Tennessee Student Assistance Corporation (TSAC), to establish an apprenticeship and job training program. Grants in the amount of \$500 each for a maximum of four semester equivalents would be authorized for qualified students on a first come, first served basis. Grant funding would be available only to the extent provided through a general appropriations act.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000

Assumptions:

- Any increase in state expenditures for LWFD to implement the provisions of the bill is estimated to be not significant.
- According to THEC and TSAC any increase in state expenditures to implement the provisions of the bill is estimated to be not significant.
- The grant program will issue at least 200 scholarships valued at \$500 each. As a result there will be an increase in state expenditures exceeding \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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